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BRANSTAD/REYNOLDS PROCLAIM AFFORDABLE HOUSING WEEK IN IOWA

Statewide partnerships address affordable housing challenges

Des Moines – Governor Branstad and Lt. Governor Reynolds today proclaimed April 21-27, 2013 as Affordable Housing Week in Iowa. Iowa joins organizations throughout the country in celebrating Affordable Housing Month, with this week declared specifically to bring awareness to the importance of affordable housing in Iowa.

"We've taken great strides to provide affordable housing opportunities for lowans," said Governor Branstad. "We are committed to making even more progress to ensure an adequate supply of affordable housing is available to fit the needs of lowa's diverse workforce, young professionals and seniors well into the future."

"The Iowa Finance Authority and the hundreds of local housing organizations, lenders, Realtors, service agencies and affordable housing advocates share the mission of advancing affordable housing opportunities for Iowans," said Lt. Governor Reynolds. "This shared dedication is impacting the lives of Iowans across the state every day, in turn making our neighborhoods, communities and state an even better place to call home."

The Iowa Finance Authority recently commissioned a statewide housing study that found many positive aspects of Iowa's housing market including a high homeownership rate, low rate of foreclosures and high affordability of housing. The study also detailed the most critical housing priorities over the next five years as workforce housing, affordable senior housing, accommodating preferences of elderly to age in place and the preservation of affordable multifamily units. The full study, including regional data is available at IowaFinanceAuthority.gov.

"The lowa Finance Authority fulfills its mission through the partnership of thousands of local housing professionals," said Iowa Finance Authority Executive Director Dave Jamison. "Affordable Housing Week is an ideal time to say thank you for the tireless efforts of our partners and we look forward to working together to ensure Iowans have an affordable place to call home for generations to come."

The lowa Legislature created The lowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of affordable housing for lowans. Since then, the lowa Finance Authority's role has grown to include nearly 40 affordable housing, water quality and community development programs. The lowa Finance Authority is a self-supporting public agency whose mission is to finance, administer, advance and preserve affordable housing and to promote community and economic development for lowans.